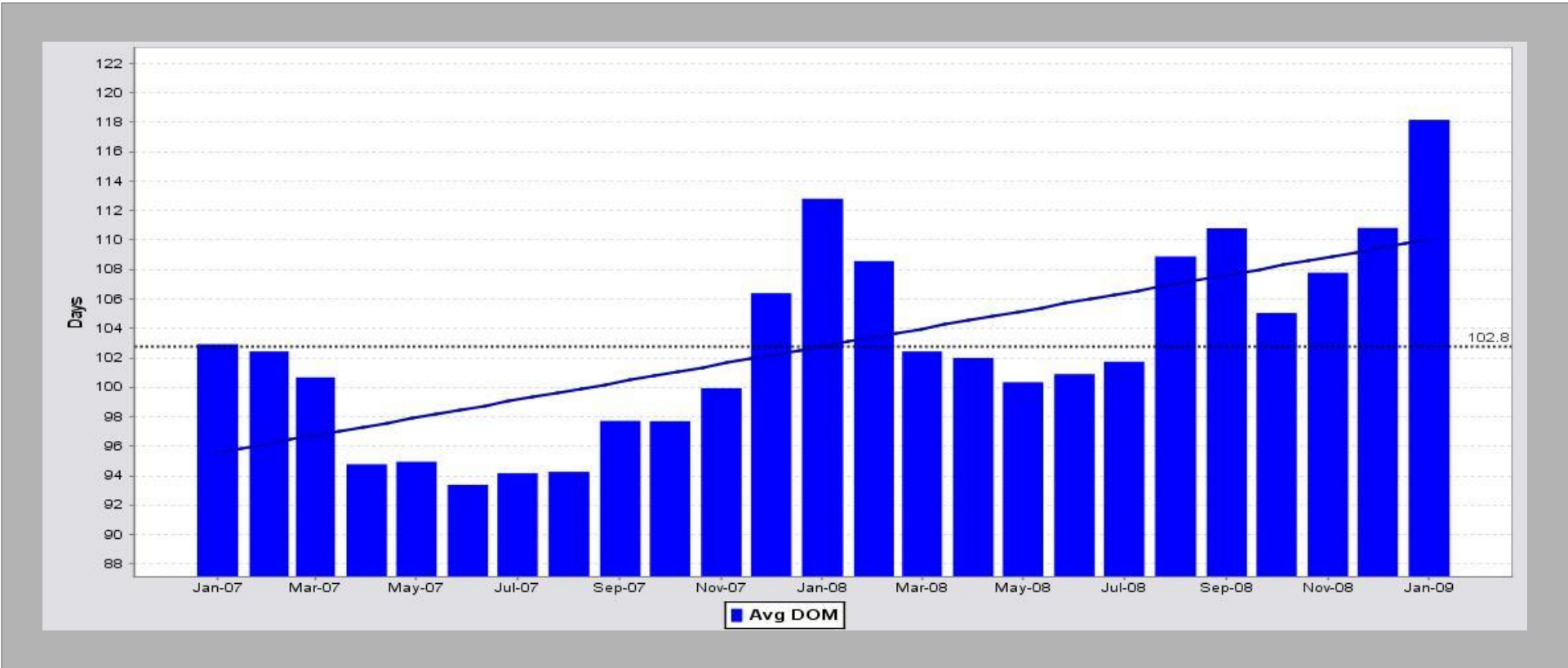




Market Dynamics

Average Days on Market for Under Contract Properties 2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service



KEY INFORMATION

	Jan-07	Jan-09	Change	Percent Change
DOM	103	118	15	14.8

DOM
+15%

MLS: TRIAD	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single, Townhouse, Condominium, Manufactured, Cluster, Modular, Duplex, Residential)					Sq Ft: All
All MLS:	TRIAD Multiple Listing Service					



Market Dynamics

Average Days on Market for Under Contract Properties 2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service

Time Period	Under Contract Average DOM	Months Supply of Inventory	# Properties For Sale Last Day of Month	# Properties Under Contract
Jan-09	118	13.3	12,700	957
Dec-08	111	15.7	12,586	804
Nov-08	108	17.5	13,502	772
Oct-08	105	15.4	13,886	900
Sep-08	111	12.9	14,079	1,091
Aug-08	109	11.6	14,306	1,234
Jul-08	102	9.7	14,318	1,481
Jun-08	101	9.8	14,087	1,442
May-08	100	9.4	14,289	1,528
Apr-08	102	9.7	15,320	1,578
Mar-08	102	10.6	14,853	1,405
Feb-08	109	11.0	14,223	1,288
Jan-08	113	10.8	13,776	1,281
Dec-07	106	14.2	13,543	951
Nov-07	100	12.7	14,585	1,150
Oct-07	98	10.6	14,550	1,376
Sep-07	98	11.4	14,484	1,273
Aug-07	94	9.7	14,505	1,500
Jul-07	94	8.3	14,181	1,706
Jun-07	93	7.9	13,883	1,757
May-07	95	7.0	13,513	1,940
Apr-07	95	7.3	13,184	1,808
Mar-07	101	7.1	12,986	1,832
Feb-07	102	8.0	12,342	1,535
Jan-07	103	7.7	12,192	1,576