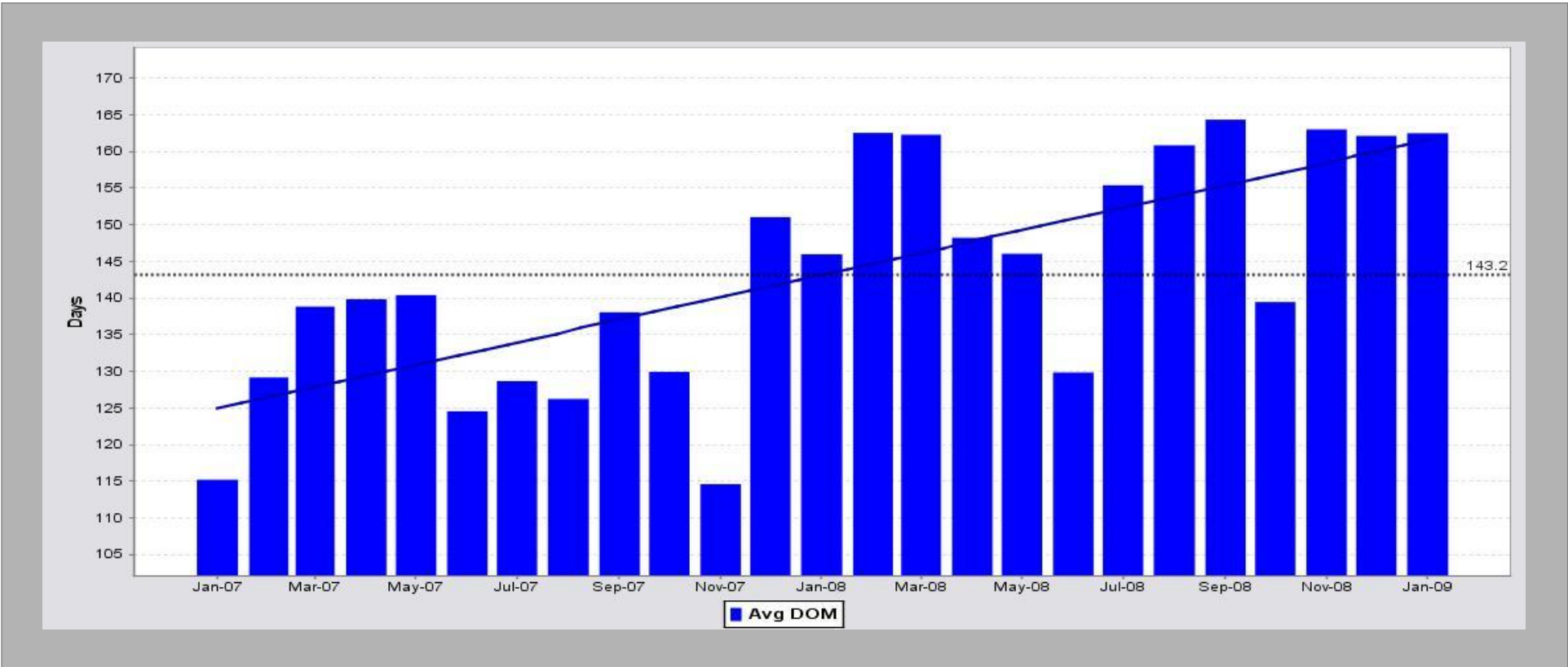




Market Dynamics

Average Days on Market for Under Contract Properties 2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service



KEY INFORMATION

	Jan-07	Jan-09	Change	Percent Change
DOM	115	162	47	41.0

DOM
+41%

MLS: TRIAD	Period: 2 Years (Monthly)	Price: All	Construction Type: New	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single, Townhouse, Condominium, Manufactured, Cluster, Modular, Duplex, Residential)					Sq Ft: All
All MLS:	TRIAD Multiple Listing Service					



Market Dynamics

Average Days on Market for Under Contract Properties 2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service

Time Period	Under Contract Average DOM	Months Supply of Inventory	# Properties For Sale Last Day of Month	# Properties Under Contract
Jan-09	162	14.1	2,396	170
Dec-08	162	15.5	2,467	159
Nov-08	163	20.8	2,624	126
Oct-08	139	21.7	2,736	126
Sep-08	164	15.7	2,767	176
Aug-08	161	11.4	2,858	251
Jul-08	155	11.8	2,969	251
Jun-08	130	10.6	2,976	282
May-08	146	10.5	3,109	295
Apr-08	148	11.4	3,695	325
Mar-08	162	12.1	3,643	300
Feb-08	163	12.1	3,577	295
Jan-08	146	13.3	3,479	262
Dec-07	151	17.1	3,443	201
Nov-07	115	14.0	3,692	264
Oct-07	130	11.9	3,572	300
Sep-07	138	12.5	3,482	279
Aug-07	126	10.7	3,478	326
Jul-07	129	9.3	3,421	366
Jun-07	125	9.9	3,389	341
May-07	140	7.1	3,314	467
Apr-07	140	8.0	3,380	422
Mar-07	139	7.4	3,441	466
Feb-07	129	8.6	3,445	401
Jan-07	115	8.6	3,439	402