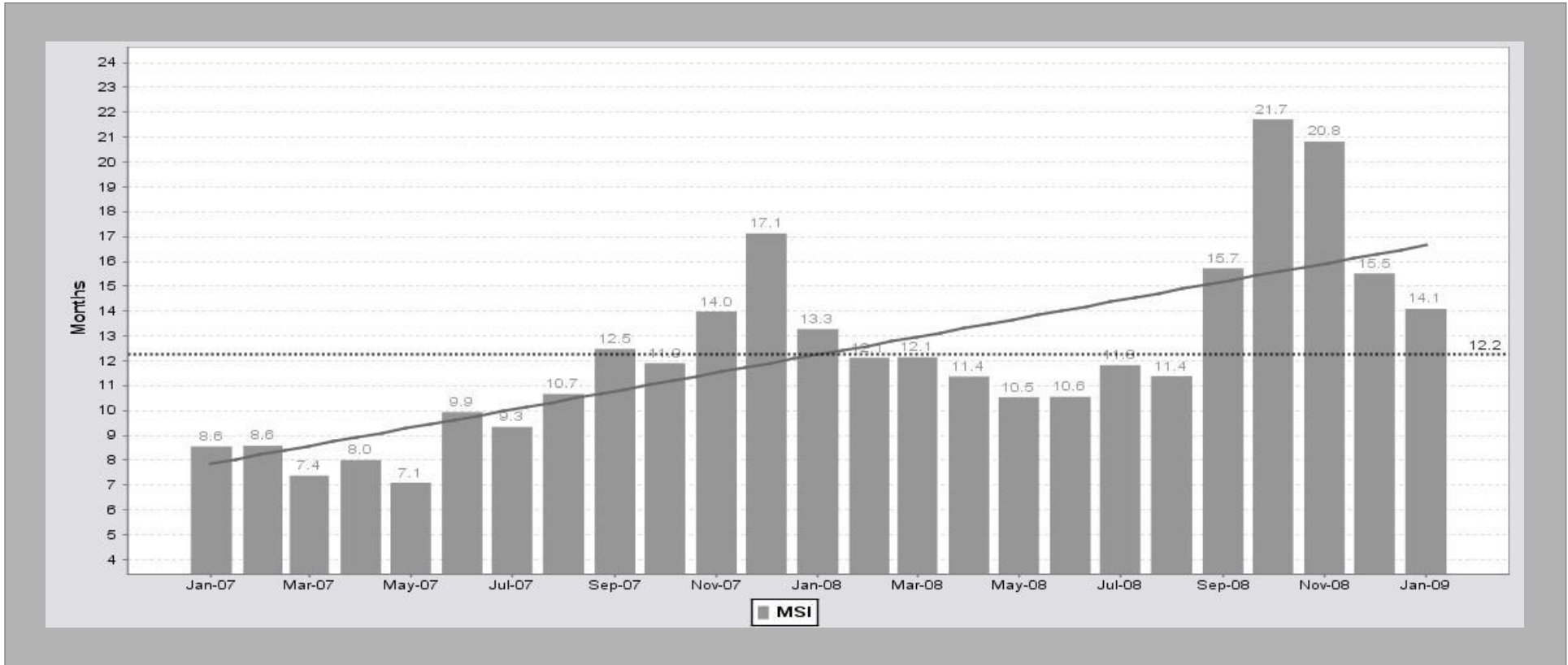




Market Dynamics

Months Supply of Inventory (MSI) 2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service



KEY INFORMATION

	Jan-07	Jan-09	Change	Percent Change
MSI	8.6	14.1	5.5	64.8

MLS: TRIAD	Period: 2 Years (Monthly)	Price: All	Construction Type: New	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single, Townhouse, Condominium, Manufactured, Cluster, Modular, Duplex, Residential)					
All MLS:	TRIAD Multiple Listing Service					
						Sq Ft: All



Market Dynamics

Months Supply of Inventory (MSI)

2 Years (Monthly) 01/01/07 - 01/31/09

Triad Multiple Listing Service

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Jan-09	14.1	21.0	2,396	170	162	114
Dec-08	15.5	15.4	2,467	159	162	160
Nov-08	20.8	23.2	2,624	126	163	113
Oct-08	21.7	15.9	2,736	126	139	172
Sep-08	15.7	10.6	2,767	176	164	261
Aug-08	11.4	9.8	2,858	251	161	293
Jul-08	11.8	11.2	2,969	251	155	265
Jun-08	10.6	10.1	2,976	282	130	296
May-08	10.5	9.3	3,109	295	146	334
Apr-08	11.4	14.1	3,695	325	148	262
Mar-08	12.1	12.7	3,643	300	162	286
Feb-08	12.1	13.0	3,577	295	163	275
Jan-08	13.3	20.6	3,479	262	146	169
Dec-07	17.1	10.7	3,443	201	151	323
Nov-07	14.0	11.6	3,692	264	115	317
Oct-07	11.9	10.6	3,572	300	130	337
Sep-07	12.5	11.9	3,482	279	138	293
Aug-07	10.7	8.2	3,478	326	126	423
Jul-07	9.3	8.4	3,421	366	129	405
Jun-07	9.9	7.5	3,389	341	125	453
May-07	7.1	7.2	3,314	467	140	460
Apr-07	8.0	8.4	3,380	422	140	403
Mar-07	7.4	8.4	3,441	466	139	412
Feb-07	8.6	10.0	3,445	401	129	343
Jan-07	8.6	11.8	3,439	402	115	291